

Capital Asset Advisory Committee Meeting Notes

Thursday, March 17, 2022

8:00-10:00 am

809 Quail Street, Bldg. 4, Lakewood, CO 80215

Members: Gordon Calahan, Megan Castle (V), Kathy Hodgson (V), Laura Perry (V), M.L. Richardson (V), Brittney Warga (V)

Members Absent: George Latuda, Tom Murray, Daniel Oakley

Staff Liaisons: Robin Acree, executive administrative assistant, facilities management; Steve Bell, chief operations officer; Brenna Copland, chief financial officer; Tracy Dorland, superintendent (A); Heather Frizzell, supervisor, construction project/project accounting; Bruce Huxley, director, planning and property; Berry Jones, director, construction management; Tim Reed, executive director, facilities and construction management; Lisa Relou, chief strategy & communication officer (A); Maureen Wolsborn, senior communication specialist (A)

(A)-Absent

(V)-Virtual

Agenda

- General: CIP Update- Bid Results, Fitzmorris Elementary School, Work In Progress Report
- Update: Moss Adams Recommendations
- Communication Update
- Planning/Property Management Update
- Construction Management Update: Status Reports, Schedule Updates

Action/Decisions

- Arvada West (over \$562,083), Warren Tech North (over \$604,4500) and Colorow ES (over \$476,233- will be over \$500K if there is not a change order) over bid, discussed reasons for overage, CAAC member made a motion to move the projects to BOE for approval, all committee members in attendance voted in favor.

CIP Update-([Slide Presentation](#)) *Presenter: Tim Reed*- Committee members and staff reviewed and discussed reports. There were no concerns shared.

Forecasted Revenue

- Interest earnings minimal, forecasted revenue as of March 15, 2022 - \$829M.

Expenditures

- Total Expenditures as of March 15, 2022 - \$477,602,466
- Total Encumbrances as of March 15, 2022 - \$102,293,553
- Charter Expenditures as of March 15, 2022 - \$54,502,486
- Charter Encumbrances as of March 15, 2022 - \$760,820

February 2022 Bid Results

- 12 projects went out to bid so far in March, construction budget \$7,589,000.
 - Two Project over budget-Warder ES; Bear Creek HS
 - Two projects on or under budget-Stony Creek ES; DW Paving 6 schools
 - Three Projects that require CAAC recommendation to move forward to BOE-Arvada West; Warren Tech North; Colorow ES
 - Five Projects to re-bid-in summer 2022: Mandalay MS (over \$530,400); Mortensen ES and Shaffer (no bids); Blue Heron ES (over \$884,365); Ute Meadows ES (over \$1,155,933); Colorow MS moved to rebid list.
 - Nine projects remain to bid in March, \$5,877,000 estimated value.

- Bidding projects is becoming increasingly difficult due to lack of bidder participation, inflationary pressure, supply chain, delivery, labor and material shortages. Contractors are careful of how many projects they are bidding.

Fitzmorris Elementary School *Presenter Steve Bell*

The superintendent will make a presentation and recommendation to the BOE to close Fitzmorris ES for 2022/2023.

- 68 students are enrolled for the upcoming school year. The student capacity is 425.

Work In Progress Report- ([*Slide Presentation*](#)) *Presenter: Berry Jones-* Committee members and staff reviewed and discussed the report. Photographs of work in progress, bid results and proposed projects to be bid were presented. There were no concerns shared.

- Five projects will be re-bid.
- Three projects (Arvada West, Warren Tech North and Colorow ES) exceed the \$500K overage and require a CAAC recommendation approving or not sending to the BOE. Much of the work involves the creation of secure entries.

Moss Adams Recommendation Update *Presenter Steve Bell*

Recommendations have been sent to leadership and the cabinet for review and discussion. The material may be available next CAAC meeting.

Communications - *Presenter: Tim Reed*

- Alameda ribbon cutting scheduled for March 17, 2022 has been rescheduled due to the snow. Date to be determined. Invitations will be sent to CAAC members and other VIPs.

Planning/Property Management Update - *Presenter: Bruce Huxley*

- Temp removal project of 26 temps has been bid and a contractor has been selected. Demo will occur this summer, currently in the abatement phase.
 - Conversation with principals have started with regard to temp removal for 2023.
- FF&E bond projects are underway. Vendors have expressed delays on deliveries and concerns on labor shortages. Planning and Property will hold on to old furniture until new product has been delivered and assembled.
- Summary of Findings will be published late April.

Construction Management Update: Status Reports, Schedule Updates

Presenter: Berry Jones

Unallocated/Unassigned Funds Update

- H/G Bond \$64.7M remains in unallocated / unassigned funds.
- 23M Programs \$147.8K remains in unallocated / unassigned funds.
- 22M Program \$1M- remains in unallocated / unassigned funds.
- 21M Program \$775K- remains in unallocated / unassigned funds.
- 20M Program \$432K remains in unallocated / unassigned funds.

Next Meeting

April 21, 2022 | 8:00-10:00 am | 809 Quail Street, Bldg. 4, Lakewood, CO 80215